

February 26, 2019

Company Name: Meitec Corporation  
Representative: Hideyo Kokubun  
President, Group CEO  
Code No.: 9744 TSE 1<sup>st</sup> Section

## Notice Regarding Retirement of Treasury Shares

Meitec Corporation (the Company) announced that at the Board of Directors meeting held on February 26, 2019, it resolved to retire its treasury shares pursuant to the provisions of Article 178 of the Companies Act.

1. Type of shares to be retired : Common shares of the Company
2. Number of shares to be retired : 700,000 shares  
(2.33% of total outstanding shares before retirement)
3. Scheduled date of retirement : March 29, 2019

### (Reference 1)

- (1) Number of total outstanding shares after retirement : 29,300,000 shares
- (2) Number of total treasury shares after retirement estimated \* : 1,395,070 shares  
(Percentage to the total number of issued shares estimated\*: 4.76%)

\* Above estimate is calculated based on the number of treasury shares as of December 31, 2018.

### (Reference 2)

The Company specifies following in our “Basic Policy Regarding Profit Distribution”.

After the Company acquires treasury shares, it shall continue to hold treasury shares within 5 percent of the total number of shares issued. If the number of treasury shares exceeds the aforementioned limit, the excess treasury shares shall be retired by the end of the fiscal year.

End