

March 24, 2009

## Notice regarding Transfer of Business between Consolidated Subsidiaries

### Meitec Corporation

At a meeting held on March 24, 2009, the Board of Directors of Meitec Corporation passed a resolution concerning the transfer of business operations between two of its consolidated subsidiaries. Details of this business transfer are as follows.

#### **I. Purpose of the Transfer of Business between Consolidated Subsidiaries**

Owing to the recent rapid deterioration in economic conditions, the Group is overhauling its business strategy from the perspective of the survival and growth of its core temporary engineers staffing business. As part of this revamp, the Company has decided to transfer the engineering services business related to prototyping, tooling and molding operated by Three D Tec Inc. and marketed through the Group's temporary engineering staffing business network to another consolidated subsidiary of the Company, Meitec CAE Corporation. The objectives of this transfer include the appropriate reallocation of management resources within the Group and the enhancement of services provided to the Group's customers.

#### **II. Outline of the Subsidiaries Involved in the Business Transfer**

Name	Three D Tec Inc. (Business transferor)	Meitec CAE Corporation (Business transferee)
Representative	Katsumi Otsuki	Tsuguo Yamashita
Location	3-10-7, Ginza, Chuo-ku, Tokyo	500-30, Komenoki-cho, Minamiyama, Nisshin-shi, Aichi Prefecture
Establishment date	December 2000	April 1, 2006
Principal business	Engineering services business related to prototyping, tooling and molding	CAE solutions business specializing in vibration, thermal and structural analysis technologies
Net sales (FY ended March 31, 2008)	¥721 million	¥639 million
Capital	¥201 million	¥100 million
Shareholding ratio	Meitec Corporation, 60.4%; ARRK Corporation, 39.6%	Meitec Corporation, 100%

#### **III. Forecast Impact on the Company's Operating Performance of Transfer of Business between Consolidated Subsidiaries**

The Company forecasts no impact on its consolidated operating performance for the fiscal year ending March 31, 2009, from the transfer of business between consolidated subsidiaries.

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