

June 24, 2008

Meitec Corporation

Meitec Establishes MEITEC Shanghai Human Resources Co., Ltd.

Human Resource Company in Shanghai Pudong New Area

Utilizes Incentives from the Chinese Government

The new company will provide recruitment services for Chinese engineers trained at Meitec's five educational facilities in China for Japanese corporations

Meitec Corporation ("Meitec," Head Office: Minato-ku, Tokyo; President: Kosuke Nishimoto) established MEITEC Shanghai Human Resources Co., Ltd. on June 23, 2008, a human resource company that will place Chinese engineers trained at its educational facilities with the Chinese branches of Japanese companies. Meitec, which dispatches full-time engineers to client companies, established the new company in the Shanghai Pudong New Area, taking advantage of incentives offered by the Chinese government (more than 49% investment permitted for companies established in the subject area that meet certain conditions).

Many Japanese companies with design or development offices in China face the chronic problem of not being able to hire or retain high-quality local engineering personnel. The East China region in particular contains a large number of R&D facilities, and the personnel needs of companies entering the country are an extremely pressing issue.

Meitec is responding to these needs by establishing MEITEC Shanghai Human Resources, a human resource company in Shanghai Pudong New Area. The new company will introduce Chinese engineers trained at Meitec's five local educational facilities to the Chinese branches of Japanese companies. These engineers complete a six-month curriculum of practical training in sophisticated design and development, personal interaction and Japanese language that will allow them to flourish at a Japanese company. Since new graduates are continually being produced, Meitec can introduce in a timely fashion personnel who best match the hiring needs of companies.

Meitec currently selects Chinese engineers from among the graduates of its training facilities best suited to working in a Japanese company, hires them as regular employees of the Meitec Group, and sends them to Japan to work in the manufacturing industry (252 "bridge engineers" as of May 2008). These "bridge engineers" build careers in Japan, learning technical and language skills as well as the way business is conducted in Japan. Meitec also provides temporary staffing and human resources businesses in China for those wishing to return home and utilize their skills with Japanese companies in China.

The Meitec Group will continue to help resolve the problem of a shortage of engineers at Japanese companies entering China by training global personnel and creating employment opportunities.

Summary of the New Company

MEITEC Shanghai Human Resources Co., Ltd.	
Location	601-6-0 Zhangyang Road, Shanghai Pudong New Area China
President	Kanji Fukuda
Capital	US \$ 300,000
Establishment	June 23, 2008
Main Businesses	Recruitment and personnel consulting; employment agency services
Capital Ratio	Meitec Corporation 70%; The capital corporation in China 30%

Reference: The Meitec Group's Global Business Companies (as of June 24, 2008)

Group Company	Business Summary
Meitec Global Solutions	Temporary engineering staff business for global personnel, human resources business, and engineering solutions business in Japan
Meitec Shanghai	Contracted engineering services and various personnel services in China
Meitec Hangzhou Technocenter Meitec Dalian Technocenter Meitec C Guangzhou Technocenter Meitec Xian Technocenter Meitec Chengdu Technocenter	Personnel training in China
Meitec Shanghai Human Resources	Human resource, personnel consultation, and employment agency services in China