

May 13, 2008

Meitec Corporation

Notice of Revision to Retained Earnings Distribution and Dividend Forecast

Meitec Corporation, at a meeting of its Board of Directors held on May 13, 2008, resolved to make the following revisions to its retained earnings distribution and dividend forecast for the period with a record date of March 31, 2008.

1. Details of Distribution

	Determined amount	Most recent dividend forecast (Announced November 7, 2007)	Previous term dividend (FY2007)
Record date	March 31, 2008	Same as left	March 31, 2007
Distribution per share	¥34.50	¥34.00	¥45.00
Total distribution amount	¥1,184 million	-	¥1,583 million
Effective date	June 25, 2008	-	June 22, 2006
Distribution source	Retained earnings	-	Retained earnings

2. Reasons

Meitec's fundamental policy regarding distribution of earnings is to make dividend payments twice annually, an interim and year-end distribution, based on performance. Dividends are paid at a payout ratio of 50% or more of consolidated net income unless there is a need for large-scale capital for investment in the successive half-year period*1. The minimum dividend will be 5% or more of the consolidated dividend on equity (DOE).

At the end of the subject fiscal year, based on full-year results and calculated in accordance with this dividend policy, the planned*2 dividend payment will be increased to ¥34.50 per share from the previously forecast ¥34.00 per share.

Notes:

1. The half-year period is six months, equivalent to two three-month fiscal quarters.
The first and second fiscal quarters represent the "first half," and the third and fourth quarters the "second half."
2. Appropriation of Retained Earnings will be the first Agenda Item for the General Meeting of Shareholders to be held on June 24, 2008.

3. Year-End and Full Term Dividend Forecast

Dividend	Dividend per Share		
	First half	second half	year
Most recent dividend forecast (November 7, 2007)	¥37.50	¥34.00	¥71.50
FY2008 Interim	¥37.50	-	¥72.00
FY2008	-	¥34.50	
FY2007	¥44.00	¥45.00	¥89.00